

LGPS Central - ACS

Engagement by region

We engaged with 454 companies held in the LGPS Central - ACS portfolio on a range of 1554 environmental, social and governance issues and objectives

Global

We engaged with 454 companies



- Environmental 29.1%
- Governance 35.6%
- Social 23.9%
- Strategy, Risk & Comm 11.3%

Australia & New Zealand

We engaged with seven companies



- Environmental 47.4%
- Governance 21.1%
- Social 15.8%
- Strategy, Risk & Comm 15.8%

Developed Asia

We engaged with 57 companies



- Environmental 26.2%
- Governance 43.6%
- Social 21.8%
- Strategy, Risk & Comm 8.4%

Emerging & Developing Markets

We engaged with 53 companies



- Environmental 29.9%
- Governance 37.1%
- Social 22.8%
- Strategy, Risk & Comm 10.2%

Europe

We engaged with 93 companies



- Environmental 38.3%
- Governance 34.1%
- Social 14.8%
- Strategy, Risk & Comm 12.8%

North America

We engaged with 210 companies



- Environmental 26.0%
- Governance 34.1%
- Social 28.1%
- Strategy, Risk & Comm 11.9%

United Kingdom

We engaged with 34 companies



- Environmental 27.5%
- Governance 34.3%
- Social 27.5%
- Strategy, Risk & Comm 10.8%

Engagement by Meta theme

We engaged with 454 companies held in the LGPS Central - ACS portfolio on a range of 1554 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 29.1% of our engagements



- Circular Economy & Zero Pollution 15.0%
- Climate Change 69.0%
- Natural Resource Stewardship 15.9%

Social

Social topics featured in 23.9% of our engagements



- Human & Labour Rights 39.2%
- Human Capital 47.6%
- Wider Societal Impacts 13.2%

Governance

Governance topics featured in 35.6% of our engagements



- Board Effectiveness 38.6%
- Executive Remuneration 47.5%
- Investor Protection & Rights 13.9%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 11.3% of our engagements



- Corporate Reporting 31.8%
- Purpose, Strategy & Policies 44.9%
- Risk Management 23.3%

Voting Report

Q2 2023

LGPS Central - ACS
EOS at Federated Hermes

Over the last quarter we made voting recommendations at 2,125 meetings (29,198 resolutions). At 1,475 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at 93 meetings and abstaining at two meetings. We supported management on all resolutions at the remaining 555 meetings.

Global

We made voting recommendations at 2,125 meetings (29,198 resolutions) over the last quarter.



- Total meetings in favour 26.1%
- Meetings against (or against AND abstain) 69.4%
- Meetings abstained 0.1%
- Meetings with management by exception 4.4%

Australia & New Zealand

We made voting recommendations at 16 meetings (109 resolutions) over the last quarter.



- Total meetings in favour 12.5%
- Meetings against (or against AND abstain) 75.0%
- Meetings with management by exception 12.5%

Developed Asia

We made voting recommendations at 571 meetings (6,351 resolutions) over the last quarter.



- Total meetings in favour 35.9%
- Meetings against (or against AND abstain) 63.2%
- Meetings with management by exception 0.9%

Emerging & Developing Markets

We made voting recommendations at 407 meetings (4,513 resolutions) over the last quarter.



- Total meetings in favour 32.9%
- Meetings against (or against AND abstain) 65.1%
- Meetings abstained 0.2%
- Meetings with management by exception 1.7%

Europe

We made voting recommendations at 386 meetings (7,147 resolutions) over the last quarter.



- Total meetings in favour 16.3%
- Meetings against (or against AND abstain) 79.8%
- Meetings abstained 0.3%
- Meetings with management by exception 3.6%

North America

We made voting recommendations at 547 meetings (7,309 resolutions) over the last quarter.



- Total meetings in favour 10.1%
- Meetings against (or against AND abstain) 79.7%
- Meetings with management by exception 10.2%

United Kingdom

We made voting recommendations at 198 meetings (3,769 resolutions) over the last quarter.

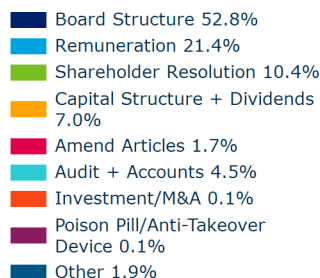


- Total meetings in favour 48.5%
- Meetings against (or against AND abstain) 47.0%
- Meetings with management by exception 4.5%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

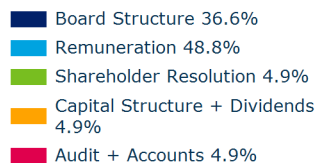
Global

We recommended voting against or abstaining on 4,704 resolutions over the last quarter.



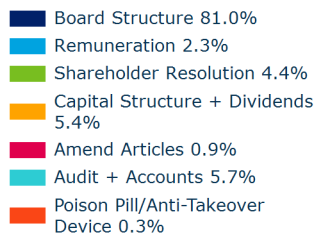
Australia & New Zealand

We recommended voting against or abstaining on 41 resolutions over the last quarter.



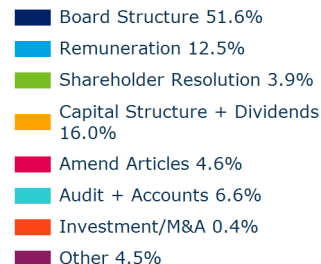
Developed Asia

We recommended voting against or abstaining on 1,106 resolutions over the last quarter.



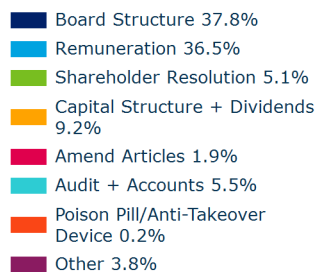
Emerging & Developing Markets

We recommended voting against or abstaining on 977 resolutions over the last quarter.



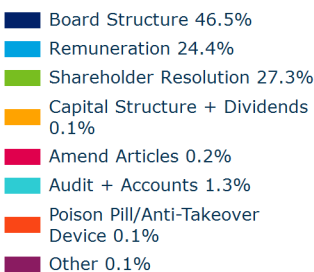
Europe

We recommended voting against or abstaining on 1,152 resolutions over the last quarter.



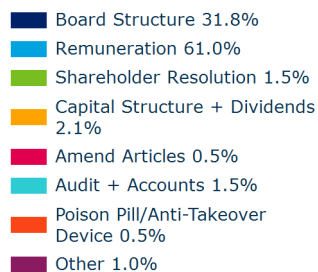
North America

We recommended voting against or abstaining on 1,233 resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on 195 resolutions over the last quarter.





Notices:

LGPS Central Limited is committed to disclosing its voting record on a vote-by-vote basis, including where practicable the provision of a rationale for votes cast against management. The data presented here relate to voting decisions for securities held in portfolios within the company's Authorised Contractual Scheme (ACS).

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
26/04/2023	Hong Kong Exchanges & Clearing Ltd.	Annual	All For		
28/04/2023	Hang Lung Group Limited	Annual	Against	3c 3a 6,7 3d	Concerns related to approach to board gender diversity Concerns related to attendance at board or committee meetings Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
28/04/2023	Hang Lung Properties Limited	Annual	Against	3a 6,7 3c	Concerns related to approach to board gender diversity Concerns related to succession planning Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
04/05/2023	Hang Seng Bank Ltd.	Annual	Against	5	Issue of equity raises concerns about excessive dilution of existing shareholders Insufficient/poor disclosure
05/05/2023	CLP Holdings Limited	Annual	Against	2a	Overboarded/Too many other time commitments
09/05/2023	Swire Properties Limited	Annual	Against	4	Issue of equity raises concerns about excessive dilution of existing shareholders Insufficient/poor disclosure
10/05/2023	Cathay Pacific Airways Limited	Annual	Against	1f 1a 1d 4 1e,1g,1h,1j 1c	Lack of independence on board Concerns related to approach to board gender diversity Concerns related to inappropriate membership of committees. Concerns related to attendance at board or committee meetings Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
11/05/2023	Hua Hong Semiconductor Ltd.	Annual	Against	3 8,9	Lack of independence on board and concern about his independence Concerns related to inappropriate membership of committees Issue of equity raises concerns about excessive dilution of existing shareholders
11/05/2023	Swire Pacific Limited	Annual	Against	4 1b	Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
11/05/2023	The Bank of East Asia, Limited	Annual	Against	3a,3c,3d 4 6	Concerns related to approach to board gender diversity Insufficient/poor disclosure Issue of equity raises concerns about excessive dilution of existing shareholders Insufficient/poor disclosure
11/05/2023	The Wharf (Holdings) Ltd.	Annual	Against	5,6 7	Issue of equity raises concerns about excessive dilution of existing shareholders Insufficient/poor disclosure Pay is misaligned with EOS remuneration principles
12/05/2023	Techtronic Industries Co., Ltd.	Annual	Against	7 8	Pay is misaligned with EOS remuneration principles Pay is misaligned with EOS remuneration principles
16/05/2023	Hysan Development Co., Ltd.	Annual	Against	2.1 2.2	Concerns related to inappropriate membership of committees Concerns related to succession planning
17/05/2023	Power Assets Holdings Limited	Annual	Against	3b,3c,3e	Overboarded/Too many other time commitments
18/05/2023	AIA Group Limited	Annual	Against	3 4	Concerns related to succession planning Concerns related to approach to board gender diversity Lack of independence on board Concerns related to succession planning Lack of independence on board
19/05/2023	China Resources Beer (Holdings) Co. Ltd.	Annual	Against	3.2 3.5 3.4 3.3 6,7	Concerns related to approach to board gender diversityConcerns related to succession planning Concerns related to inappropriate membership of committees Concerns related to succession planning Concerns related to succession planningOverboarded/Too many other time commitments Issue of equity raises concerns about excessive dilution of existing shareholdersInsufficient/poor disclosure
22/05/2023	Galaxy Entertainment Group Limited	Annual	Against	3 4 7,2,7.3 2 8,9	Concerns related to approach to board gender diversity Concerns related to succession planning Concerns related to succession planning Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board Pay is misaligned with EOS remuneration principles

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
22/05/2023	Guotai Junan International Holdings Limited	Annual	Against	3.2 6A,6C	Concerns related to succession planning Issue of equity raises concerns about excessive dilution of existing shareholders Insufficient/poor disclosure
24/05/2023	China Everbright Environment Group Limited	Annual	Against	3.1 3.4 5.1,5.3 3.2,3.3	Concerns related to inappropriate membership of committees Concerns related to approach to board gender diversity Concerns related to succession planning Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
24/05/2023	MTR Corporation Limited	Annual	All For		
25/05/2023	Champion Real Estate Investment Trust	Annual	Against	4	Concerns related to succession planning
25/05/2023	China Travel International Investment Hong Kong Limited	Annual	Against	2a 5,6	Concerns related to inappropriate membership of committeesConcerns related to approach to board gender diversity Issue of equity raises concerns about excessive dilution of existing shareholdersInsufficient/poor disclosure
25/05/2023	MMG Ltd.	Annual	Against	2c 2a 2b 5 7	Concerns related to approach to board gender diversityInadequate management of climate-related risks Concerns related to inappropriate membership of committees Concerns related to inappropriate membership of committeesConcerns related to approach to board gender diversity Issue of equity raises concerns about excessive dilution of existing shareholders Insufficient/poor disclosure Issue of equity raises concerns about excessive dilution of existing shareholdersInsufficient/poor disclosure
31/05/2023	China Taiping Insurance Holdings Co., Ltd.	Annual	Against	3a3 3a1 3a2	Concerns related to inappropriate membership of committees Lack of independence on board Lack of independence on board Concerns related to inappropriate membership of committees
31/05/2023	CSPC Pharmaceutical Group Ltd.	Annual	Against	7 3a2,3a3	Concerns to protect shareholder value Lack of independence on board
31/05/2023	PCCW Limited	Annual	Against	4 3b 5,7	Concerns related to Non-audit fees Concerns related to inappropriate membership of committees Concerns related to Non-audit fees Issue of equity raises concerns about excessive dilution of existing shareholders Insufficient/poor disclosure
02/06/2023	China Merchants Port Holdings Co., Ltd.	Annual	Against	3Aa 3Ad 5A,5C 3Ag 3Ae 3Ai	Concerns related to inappropriate membership of committees Concerns related to approach to board gender diversity Concerns related to succession planning Overboarded/Too many other time commitments Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board Lack of independence on board Concerns related to inappropriate membership of committees Overboarded/Too many other time commitments
02/06/2023	Dah Sing Banking Group Limited	Annual	Against	3c 3a 7 6	Concerns related to approach to board gender diversity Concerns related to succession planning Concerns related to inappropriate membership of committees Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders Insufficient/poor disclosure
02/06/2023	Dah Sing Financial Holdings Limited	Annual	Against	3b 9 6,8	Concerns related to approach to board gender diversity Concerns related to succession planning Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders Insufficient/poor disclosure
05/06/2023	Henderson Land Development Company Limited	Annual	Against	3.1,3.2 5B,5C 3.5 3.3 3.4	Combined CEO/Chair Concerns related to approach to board gender diversity Concerns related to inappropriate membership of committees Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board Lack of independence on board Concerns related to approach to board gender diversity Concerns related to inappropriate membership of committees Lack of independence on board Concerns related to attendance at board or committee meetings
07/06/2023	Far East Horizon Limited	Annual	Against	3b 6,7 3a	Concerns related to approach to board gender diversity Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
07/06/2023	Hong Kong & China Gas Co. Ltd.	Annual	Against	3.1 3.2 5.2,5.3 3.4	Concerns related to inappropriate membership of committees Concerns related to approach to board gender diversity Lack of independence on board Concerns related to inappropriate membership of committees Lack of independence on board Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
08/06/2023	China Power International Development Limited	Annual	Against	3 4 8A,8C	Concerns related to approach to board gender diversity Inadequate management of climate-related risks from exposure to coal Issue of equity raises concerns about excessive dilution of existing shareholders

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
08/06/2023	China Resources Power Holdings Co., Ltd.	Annual	Against	1 6,7 8	Inadequate management of climate-related risks Inadequate management of climate-related risks from exposure to coal Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
09/06/2023	Fosun International Limited	Annual	Against	3c 3d 6,7 3a 8,9	Concerns related to succession planning Concerns related to succession planning Concerns related to approach to board gender diversity Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
15/06/2023	SJM Holdings Limited	Annual	Against	2,1 2,2,2,3 5	Pay is misaligned with EOS remuneration principles Concerns related to inappropriate membership of committees Lack of independence on board Concerns related to inappropriate membership of committees Pay is misaligned with EOS remuneration principles
16/06/2023	Beijing Enterprises Holdings Limited	Annual	Against	3,1,3,3,7	Issue of equity raises concerns about excessive dilution of existing shareholders
16/06/2023	Guangdong Investment Limited	Annual	Against	3,3 3,4 3,1 5	Concerns related to succession planning Concerns related to succession planning Overboarded/Too many other time commitments Inadequate management of climate-related risks from exposure to coal Concerns related to approach to board gender diversity Concerns related to inappropriate membership of committees Insufficient/poor disclosure
21/06/2023	CITIC Limited	Annual	Against	4,7,11 3 12,13 18 5,6	Concerns related to inappropriate membership of committees Concerns related to inappropriate membership of committees Concerns related to approach to board gender diversity Inadequate management of deforestation risks Inadequate management of climate-related risks Inadequate management of climate-related risks from exposure to coal Concerns related to succession planning Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
23/06/2023	Melco International Development Limited	Annual	Against	5,1,5,2 2a1,2a2	Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
26/06/2023	Hua Hong Semiconductor Ltd.	Extraordinary Shareholders	All For		
26/06/2023	Hua Hong Semiconductor Ltd.	Extraordinary Shareholders	All For		
27/06/2023	New World Development Co. Ltd.	Extraordinary Shareholders	All For		
28/06/2023	China Overseas Land & Investment Ltd.	Annual	Against	7 3a	Insufficient/poor disclosure Lack of independence on board
14/04/2023	Mori Hills REIT Investment Corp.	Special	Against	3,1	Concerns related to succession planning
21/04/2023	Mitsui High-tec, Inc.	Annual	Against	1,1	Concerns related to approach to board gender diversity
25/04/2023	Sekisui House, Ltd.	Annual	All For		
12/05/2023	SHIMAMURA Co., Ltd.	Annual	Against	2,1,2,4,2,5,2,9	Lack of independence on board
16/05/2023	Nippon Accommodations Fund, Inc.	Special	All For		
17/05/2023	AEON Mall Co., Ltd.	Annual	Against	3,1	Concerns about overall board structure
23/05/2023	Shochiku Co., Ltd.	Annual	Against	2,5 2,9,2,11,2,13 2,2	Concerns about overall performance Lack of independence on board Lack of independence on boardConcerns about overall performance
23/05/2023	Takashimaya Co., Ltd.	Annual	Against	5	Concerns about overall board structure
24/05/2023	AEON Financial Service Co., Ltd.	Annual	Against	3,1 2,2 4	Concerns about overall board structure Concerns related to approach to board gender diversity Pay is misaligned with EOS remuneration principles
24/05/2023	Izumi Co., Ltd.	Annual	All For		
24/05/2023	Lawson, Inc.	Annual	All For		
24/05/2023	YASKAWA Electric Corp.	Annual	All For		
25/05/2023	Hisamitsu Pharmaceutical Co., Inc.	Annual	All For		
25/05/2023	J. FRONT RETAILING Co., Ltd.	Annual	All For		
25/05/2023	Seven & i Holdings Co., Ltd.	Annual	Against	2,4,2,5 5,1,5,2,5,3,5,4 2,1,2,2 2,3	Concerns about candidate's experience/skills Concerns about overall board structure and experience/skills Concerns about overall performance Concerns about overall performance and his independence
25/05/2023	Toho Co., Ltd. (9602)	Annual	Against	2,1	Lack of independence on board
25/05/2023	Welcia Holdings Co., Ltd.	Annual	Against	1,9	Lack of independence on board
26/05/2023	AEON Co., Ltd.	Annual	Against	1 2,4	Concerns related to shareholder rights Lack of independence on board
26/05/2023	BayCurrent Consulting, Inc.	Annual	All For		
30/05/2023	ABC-MART, INC.	Annual	Against	2,1 4	Concerns related to approach to board gender diversity Pay is misaligned with EOS remuneration principles

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
30/05/2023	Nomura Real Estate Master Fund, Inc.	Special	All For		
30/05/2023	Rorze Corp.	Annual	Against	2.1 3	Concerns related to approach to board gender diversity Insufficient/poor disclosure
30/05/2023	Sugi Holdings Co., Ltd.	Annual	All For		
09/06/2023	Toyota Industries Corp.	Annual	Against	2 1.2 1.1	Concerns about overall board structure Concerns about overall performance Concerns related to approach to board gender diversity Concerns about overall performance
13/06/2023	Toyota Boshoku Corp.	Annual	Against	2.2 1.9	Concerns about overall board structure Lack of independence on board
14/06/2023	KEYENCE Corp.	Annual	All For		
14/06/2023	Toyota Motor Corp.	Annual	Against	1.1 1.3,1.4,1.5,1.6,1.8,1.9,1.10,2 2.2,3 4	Concerns about overall board structure 2- Concerns related to board gender diversity 3- Lack of independence on board Lack of independence on board SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
15/06/2023	Descente Ltd.	Annual	Against	2.1,2.2,2.4,2.6	Lack of independence on board
15/06/2023	IBIDEN Co., Ltd.	Annual	Against	1.5	Lack of independence on board
15/06/2023	Koei Tecmo Holdings Co., Ltd.	Annual	All For		
15/06/2023	MISUMI Group, Inc.	Annual	All For		
15/06/2023	Toyoda Gosei Co., Ltd.	Annual	All For		
16/06/2023	Aisin Corp.	Annual	All For		
16/06/2023	Hankyu Hanshin Holdings, Inc.	Annual	All For		
16/06/2023	ITOCHU Techno-Solutions Corp.	Annual	Against	3.1	Concerns about overall board structure
16/06/2023	Japan Exchange Group, Inc.	Annual	Against	2.2	Concerns related to approach to board gender diversity
16/06/2023	JSR Corp.	Annual	All For		
16/06/2023	Kyushu Financial Group, Inc.	Annual	Against	1.2 2.5 1.1,1.5,1.6	Concerns related to approach to board gender diversity Concerns related to inappropriate membership of committees Lack of independence on board Lack of independence on board
16/06/2023	Shizuoka Financial Group, Inc.	Annual	Against	2.1,2.2 2.6	Concerns about overall performance Lack of independence on board
16/06/2023	Z Holdings Corp.	Annual	Against	2.2	Concerns related to approach to board gender diversity
16/06/2023	Zenkoku Hosho Co., Ltd.	Annual	All For		
19/06/2023	Bandai Namco Holdings, Inc.	Annual	All For		
19/06/2023	Daiichi Sankyo Co., Ltd.	Annual	All For		
19/06/2023	JAPAN POST INSURANCE Co., Ltd.	Annual	All For		
19/06/2023	Seven Bank Ltd.	Annual	All For		
20/06/2023	Capcom Co., Ltd.	Annual	Against	2.2	Concerns related to approach to board gender diversity
20/06/2023	DENSO Corp.	Annual	All For		
20/06/2023	H.U. Group Holdings, Inc.	Annual	All For		
20/06/2023	INFRONEER Holdings, Inc.	Annual	Against	1.1,1.2 1.5	Concerns about overall performance Lack of independence on board
20/06/2023	Isetan Mitsukoshi Holdings Ltd.	Annual	All For		
20/06/2023	Japan Post Bank Co., Ltd.	Annual	All For		
20/06/2023	Kakaku.com, Inc.	Annual	All For		
20/06/2023	Keihan Holdings Co., Ltd.	Annual	Against	2.2 3.3	Concerns related to approach to board gender diversity Lack of independence on board
20/06/2023	Konica Minolta, Inc.	Annual	All For		
20/06/2023	Mitsui O.S.K. Lines, Ltd.	Annual	Against	2.6	Lack of independence on board
20/06/2023	Nagase & Co., Ltd.	Annual	All For		
20/06/2023	Nankai Electric Railway Co., Ltd.	Annual	Against	2.1,2.2,2.6,2.7,2.8 3.3,3.4	Lack of independence on board Lack of independence on boardConcerns about overall board structure
20/06/2023	NIDEC Corp.	Annual	All For		
20/06/2023	Nippon Sanso Holdings Corp.	Annual	All For		
20/06/2023	NTT DATA Corp.	Annual	All For		
20/06/2023	PERSOL Holdings Co., Ltd.	Annual	Against	2.3,2.6	Lack of independence on board
20/06/2023	Renova, Inc. (Japan)	Annual	All For		
20/06/2023	SoftBank Corp.	Annual	Against	3.2	Concerns about overall board structure

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
20/06/2023	Sojitz Corp.	Annual	Against	2.7	Lack of independence on board
20/06/2023	Sony Group Corp.	Annual	All For		
20/06/2023	Tokyo Electron Ltd.	Annual	Against	1.5	Lack of independence on board
20/06/2023	USS Co., Ltd.	Annual	All For		
21/06/2023	CALBEE, Inc.	Annual	Against	2 3.1	Concerns related to shareholder rights Inadequate management of deforestation risks
21/06/2023	Concordia Financial Group, Ltd.	Annual	Against	1.1	Concerns about overall performance
21/06/2023	Credit Saison Co., Ltd.	Annual	Against	3.1 3.2	Concerns about overall performance Concerns about overall performance Concerns related to approach to board gender diversity
21/06/2023	Eisai Co., Ltd.	Annual	All For		
21/06/2023	Fuji Kyuko Co., Ltd.	Annual	Against	3 2.1,2.3,2.4,2.6 2.7	Concerns about overall board structure Lack of independence on board Lack of independence on boardConcerns related to attendance at board or committee meetings
21/06/2023	Harmonic Drive Systems, Inc.	Annual	Against	2.2 2.6,2.7,2.9 2.1	Concerns about overall performance Lack of independence on board Lack of independence on board Concerns about overall performance
21/06/2023	Hitachi Ltd.	Annual	All For		
21/06/2023	Honda Motor Co., Ltd.	Annual	All For		
21/06/2023	Iwatani Corp.	Annual	Against	4.4	Concerns about overall board structure
21/06/2023	Japan Aviation Electronics Industry Ltd.	Annual	Against	1.2	Concerns related to approach to board gender diversity
21/06/2023	Japan Post Holdings Co., Ltd.	Annual	All For		
21/06/2023	JCR Pharmaceuticals Co., Ltd.	Annual	Against	3.1,3.2,3.3 2.1 2.12	Concerns about overall board structure Concerns related to approach to board gender diversity Lack of independence on board
21/06/2023	KDDI Corp.	Annual	All For		
21/06/2023	Kobe Steel, Ltd.	Annual	Against	1.6,1.7,1.8	Inadequate management of climate-related risks from exposure to coal
21/06/2023	Komatsu Ltd.	Annual	Against	2.5	Lack of independence on board
21/06/2023	LIXIL Corp.	Annual	All For		
21/06/2023	Mitsui & Co., Ltd.	Annual	Against	2.1 2.11	Inadequate management of climate-related risks Lack of independence on board
21/06/2023	Nippon Shokubai Co., Ltd.	Annual	Against	2.1 2.5,2.7	Concerns about overall performance Lack of independence on board Lack of independence on board
21/06/2023	Nippon Yusen KK	Annual	Against	3.6 5	Lack of independence on board Lack of independent representation at board committees
21/06/2023	NS Solutions Corp.	Annual	Against	1.1	Concerns about overall performanceConcerns related to approach to board gender diversity
21/06/2023	Seibu Holdings, Inc.	Annual	Against	3.1,3.4,3.6,3.8,3.11	Lack of independence on board
21/06/2023	Seria Co. Ltd.	Annual	All For		
21/06/2023	Shionogi & Co., Ltd.	Annual	All For		
21/06/2023	SoftBank Group Corp.	Annual	Against	2.1 2.9 2.8	Combined CEO/Chair 2- Concerns about overall board structure 3- Concerns related to board gender diversity 4- Concerns related to succession planning Concerns related to potential conflict of interests Concerns related to potential conflict of interests
21/06/2023	Subaru Corp.	Annual	Against	2.1,2.3	Inadequate management of climate-related risks
21/06/2023	Sumitomo Chemical Co., Ltd.	Annual	Against	1.2 1.1,1.7,1.8,1.12	Concerns related to approach to board gender diversity Lack of independence on board
21/06/2023	Teijin Ltd.	Annual	All For		
21/06/2023	Yakult Honsha Co., Ltd.	Annual	Against	1.6	Concern about his tenure
22/06/2023	Aozora Bank Ltd.	Annual	All For		
22/06/2023	Astellas Pharma, Inc.	Annual	All For		
22/06/2023	Brother Industries, Ltd.	Annual	Against	2.2 1.2	Concerns about overall board structure Concerns related to approach to board diversity
22/06/2023	Cosmo Energy Holdings Co., Ltd.	Annual	Against	2.2 5	Concerns of the majority of minority vote practice Poison pill/anti-takeover measure not in investors' interests
22/06/2023	Denka Co., Ltd.	Annual	Against	2.2 2.1 2.4,2.5,3.3	Concerns about overall performance Concerns about overall performance Lack of independence on board Lack of independence on board
22/06/2023	East Japan Railway Co.	Annual	Against	4.3	Lack of independence on board
22/06/2023	Idemitsu Kosan Co., Ltd.	Annual	Against	1.1	Inadequate management of climate-related risks Inadequate management of climate-related risks from exposure to coal

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
22/06/2023	JTEKT Corp.	Annual	Against	1.1	Concerns related to approach to board diversity
22/06/2023	Kadokawa Corp.	Annual	Against	2.1 2.7	Concerns about overall performance Lack of independence on board
22/06/2023	LINTEC Corp.	Annual	Against	1.1,1.6,1.8	Lack of independence on board
22/06/2023	MARUWA CO., LTD.	Annual	Against	2.1,3.3	Lack of independence on board
22/06/2023	Mebuki Financial Group, Inc.	Annual	Against	1.1	Concerns related to approach to board gender diversity
22/06/2023	Mitsubishi Motors Corp.	Annual	Against	2.7,2.9,2.10,2.11,2.12 2.1,2.4	EOS manual override. See analyst note. Lack of independence on board
22/06/2023	NEC Corp.	Annual	Against	2.1,2.2	Concerns about overall performance
22/06/2023	Nifco, Inc.	Annual	All For		
22/06/2023	Nippon Telegraph & Telephone Corp.	Annual	All For		
22/06/2023	Nitori Holdings Co., Ltd.	Annual	Against	1.8,1.9	Inadequate management of deforestation risks
22/06/2023	Okuma Corp.	Annual	Against	2.1	Concerns about overall performance Concerns related to approach to board diversity
22/06/2023	OMRON Corp.	Annual	Against	2.1	Concerns related to board gender diversity
22/06/2023	Ono Pharmaceutical Co., Ltd.	Annual	Against	2.1	Concerns about overall performance Concerns related to approach to board gender diversity
22/06/2023	ORIX Corp.	Annual	All For		
22/06/2023	Prestige International Inc.	Annual	Against	3.2 1 2.5	Concerns about overall board structure Concerns related to shareholder rights Lack of independence on board
22/06/2023	Sanrio Co., Ltd.	Annual	Against	3.3	Concerns about overall board structure
22/06/2023	SCSK Corp.	Annual	Against	2.6	Lack of independence on board
22/06/2023	Sega Sammy Holdings, Inc.	Annual	Against	2.6	Lack of independence on board
22/06/2023	Sekisui Chemical Co., Ltd.	Annual	All For		
22/06/2023	Sumitomo Bakelite Co., Ltd.	Annual	Against	2.7	Lack of independence on board
22/06/2023	TDK Corp.	Annual	All For		
22/06/2023	Toyo Suisan Kaisha, Ltd.	Annual	Against	2.1	Inadequate management of deforestation risks
23/06/2023	ACOM Co., Ltd.	Annual	Against	3.3 3.1,3.6 4.2	Concerns related to approach to board gender diversity Lack of independence on board Lack of independence on board Concerns related to inappropriate membership of committees
23/06/2023	Aica Kogyo Co., Ltd.	Annual	All For		
23/06/2023	Air Water, Inc.	Annual	Against	1.1,1.4,1.5,1.6,1.8	Lack of independence on board
23/06/2023	Alps Alpine Co., Ltd.	Annual	All For		
23/06/2023	ARIAKE JAPAN Co., Ltd.	Annual	Against	2.2 2.1,2.6,2.7,3.2	Concerns related to approach to board gender diversity Lack of independence on board
23/06/2023	Central Japan Railway Co.	Annual	Against	3.2 2.2 2.1,2.3,2.6,2.11	Concerns about overall board structure Concerns related to approach to board gender diversity Lack of independence on board
23/06/2023	Chugin Financial Group, Inc.	Annual	Against	2.1,2.3 2.5	Concerns about overall performance Lack of independence on board
23/06/2023	Daicel Corp.	Annual	Against	2.1 2.5,2.7	Concerns about overall performance Lack of independence on board
23/06/2023	Daifuku Co., Ltd.	Annual	Against	2.6	Lack of independence on board
23/06/2023	Daiichikosho Co., Ltd.	Annual	All For		
23/06/2023	Digital Garage, Inc.	Annual	Against	2.1,2.7	Lack of independence on board
23/06/2023	EXEO Group, Inc.	Annual	All For		
23/06/2023	Furukawa Electric Co., Ltd.	Annual	Against	2.1 2.2 2.3	Concerns about overall performance Concerns about overall performance Concerns related to approach to board gender diversity Lack of independence on board
23/06/2023	Fuyo General Lease Co., Ltd.	Annual	Against	2.1,2.2 2.6	Concerns about overall performance Lack of independence on board
23/06/2023	Hikari Tsushin, Inc.	Annual	Against	1.1,2.2	Lack of independence on board
23/06/2023	HIROSE ELECTRIC CO., LTD.	Annual	Against	2.1 2.7,2.9	Concerns related to approach to board gender diversity Lack of independence on board
23/06/2023	HOYA Corp.	Annual	All For		
23/06/2023	IHI Corp.	Annual	Against	2.2	Concerns related to approach to board gender diversity
23/06/2023	TOCHU Corp.	Annual	Against	2.7,2.8,2.9	Inadequate management of climate-related risks from exposure to coal
23/06/2023	Itoham Yonekyu Holdings, Inc.	Annual	All For		
23/06/2023	Japan Airlines Co., Ltd.	Annual	Against	2.1,2.5,2.9	Lack of independence on board

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
23/06/2023	Kawasaki Kisen Kaisha, Ltd.	Annual	All For		
23/06/2023	Kotobuki Spirits Co., Ltd.	Annual	All For		
23/06/2023	Kyushu Railway Co.	Annual	Against	2 3.9	Concerns related to shareholder rights Lack of independence on board
23/06/2023	Marubeni Corp.	Annual	Against	2.1	Inadequate management of climate-related risks from exposure to coal
23/06/2023	Maruichi Steel Tube Ltd.	Annual	Against	1.2 1.1 1.5, 1.6	Concerns about overall performance Concerns about overall performance Lack of independence on board
23/06/2023	MatsukiyoCocokara & Co.	Annual	All For		
23/06/2023	Menicon Co., Ltd.	Annual	All For		
23/06/2023	Mitsubishi Corp.	Annual	Against	2.7 5.6	Lack of independence on board SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
23/06/2023	Mitsubishi Materials Corp.	Annual	All For		
23/06/2023	Mizuho Financial Group, Inc.	Annual	Against	1.9, 1.11 2	Concerns about company's capital misallocation through cross shareholdings Inadequate management of climate-related risks
23/06/2023	Musashi Seimitsu Industry Co., Ltd.	Annual	Against	2.5, 2.7	Lack of independence on board
23/06/2023	NEC Networks & System Integration Corp.	Annual	All For		
23/06/2023	Net One Systems Co., Ltd.	Annual	All For		
23/06/2023	Nichiha Corp.	Annual	Against	2.6	Lack of independence on board
23/06/2023	Nihon M&A Center Holdings Inc.	Annual	All For		
23/06/2023	Nintendo Co., Ltd.	Annual	Against	2.6 2.1	Lack of independence on board Lack of independence on board
23/06/2023	Nippon Densetsu Kogyo Co., Ltd.	Annual	Against	3.2 3.1, 3.6	Concerns related to approach to board gender diversity Lack of independence on board
23/06/2023	NIPPON STEEL CORP.	Annual	Against	3.2 3.6, 3.8, 3.9	Concerns related to approach to board gender diversity; Lack of independence on the board Lack of independence on board
23/06/2023	Nitto Denko Corp.	Annual	All For		
23/06/2023	Nomura Real Estate Holdings, Inc.	Annual	All For		
23/06/2023	Nomura Research Institute Ltd.	Annual	Against	1.1	Concerns about overall performance
23/06/2023	NSK Ltd.	Annual	Against	2.1 2.5	Concerns about overall performance Lack of independence on board
23/06/2023	Osaka Gas Co., Ltd.	Annual	All For		
23/06/2023	Paltac Corp.	Annual	All For		
23/06/2023	RAKUS Co., Ltd.	Annual	Against	3.2, 3.3 2.5	Concerns about overall board structure Lack of independence on board
23/06/2023	Resona Holdings, Inc.	Annual	Against	1.1	Concerns about overall performance
23/06/2023	Ricoh Co., Ltd.	Annual	Against	2.4, 2.7	Lack of independence on board
23/06/2023	Sankyu, Inc.	Annual	Against	2.1, 2.5	Lack of independence on board
23/06/2023	Sanwa Holdings Corp.	Annual	All For		
23/06/2023	SCREEN Holdings Co. Ltd.	Annual	Against	3.1, 3.2 3.5	Concerns about overall performance Lack of independence on board
23/06/2023	SG Holdings Co., Ltd.	Annual	Against	1.1	Concerns about overall performance
23/06/2023	SMS Co., Ltd.	Annual	All For		
23/06/2023	Square Enix Holdings Co., Ltd.	Annual	All For		
23/06/2023	Sumitomo Corp.	Annual	Against	2.1	Inadequate management of climate-related risks Inadequate management of climate-related risks from exposure to coal
23/06/2023	Sumitomo Metal Mining Co. Ltd.	Annual	Against	2.2	Concerns related to approach to board gender diversity
23/06/2023	Sumitomo Mitsui Trust Holdings, Inc.	Annual	Against	2.1, 2.5 2.9	Concerns about company's capital misallocation through cross shareholdings Concerns related to approach to board gender diversity
23/06/2023	Sundrug Co., Ltd.	Annual	All For		
23/06/2023	Suzuki Motor Corp.	Annual	Against	2.1	Inadequate management of climate-related risks; Concerns related to approach to board gender diversity
23/06/2023	Systemex Corp.	Annual	Against	2.2 2.7	Concerns related to approach to board gender diversity Lack of independence on board
23/06/2023	Takara Bio, Inc.	Annual	All For		
23/06/2023	The Hachijuni Bank, Ltd.	Annual	Against	2.1 2.2 2.4, 2.5, 2.6, 2.7	Concerns about overall performance Concerns about overall performance Lack of independence on board
23/06/2023	TIS, Inc. (Japan)	Annual	All For		

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
23/06/2023	Tobu Railway Co., Ltd.	Annual	Against	2.8	Lack of independence on board
23/06/2023	Tosoh Corp.	Annual	Against	1.1,1.4,1.5,1.6,1.7,1.9	Lack of independence on board
23/06/2023	Toyo Seikan Group Holdings Ltd.	Annual	All For		
23/06/2023	Toyota Tsusho Corp.	Annual	Against	2.2 2.1	Concerns about overall performance Inadequate management of climate-related risks Concerns about overall performance
23/06/2023	TS TECH CO., LTD.	Annual	All For		
23/06/2023	West Japan Railway Co.	Annual	Against	2.3	Lack of independence on board
23/06/2023	Yamaha Corp.	Annual	Against	2.1	Concerns about overall performance
23/06/2023	Yamato Holdings Co., Ltd.	Annual	All For		
23/06/2023	Zensho Holdings Co., Ltd.	Annual	Against	3.1 4.1	Concerns related to approach to board gender diversity Lack of independence on board
24/06/2023	Benesse Holdings, Inc.	Annual	Against	2.3	Concerns about overall board structure
24/06/2023	FANCL Corp.	Annual	All For		
25/06/2023	DeNA Co., Ltd.	Annual	All For		
25/06/2023	Matsui Securities Co., Ltd.	Annual	Against	5 3.1,3,10	Concerns about overall board structure Lack of independence on board
26/06/2023	Dai-ichi Life Holdings, Inc.	Annual	All For		
26/06/2023	Fujitsu Ltd.	Annual	Against	2	Concerns about overall board structure
26/06/2023	Hitachi Construction Machinery Co., Ltd.	Annual	All For		
26/06/2023	MS&AD Insurance Group Holdings, Inc.	Annual	Against	2.1,2.3	Concerns about overall performance
26/06/2023	NGK Insulators, Ltd.	Annual	Against	2.7	Lack of independence on board
26/06/2023	OBIC Business Consultants Co., Ltd.	Annual	Against	3.3 2.1	Concerns about overall board structure Lack of independence on board
26/06/2023	Panasonic Holdings Corp.	Annual	Against	1.10	Lack of independence on board
26/06/2023	Recruit Holdings Co., Ltd.	Annual	All For		
26/06/2023	Sompo Holdings, Inc.	Annual	Against	2.1,2.2	Concerns about overall performance
26/06/2023	Tokio Marine Holdings, Inc.	Annual	Against	2.1 2.2 2.10,2,12,2,14	Concerns about overall performance Concerns about overall performance Concerns related to approach to board gender diversity Lack of independence on board
26/06/2023	Tokyo Century Corp.	Annual	Against	2.1	Inadequate management of climate-related risks from exposure to coal
27/06/2023	Advantest Corp.	Annual	All For		
27/06/2023	Ajinomoto Co., Inc.	Annual	All For		
27/06/2023	Alfresa Holdings Corp.	Annual	Against	1.1 1.8	Concerns about overall performance Lack of independence on board Concerns to protect shareholder value Lack of independence on board
27/06/2023	ANA HOLDINGS INC.	Annual	Against	2.1 1.3 1.1 1.6,1.8	Concerns about overall board structure Concerns about overall performance Concerns about overall performanceLack of independence on board Lack of independence on board
27/06/2023	Asahi Kasei Corp.	Annual	All For		
27/06/2023	AZ-COM Maruwa Holdings, Inc.	Annual	Against	3 2.1 2.8	Concerns about overall board structure Concerns about overall performance Lack of independence on board Concerns related to approach to board gender diversity Lack of independence on board
27/06/2023	Azbil Corp.	Annual	All For		
27/06/2023	Daido Steel Co., Ltd.	Annual	Against	2.2 2.1 2.6,2,7,2,8	Concerns about overall performance Concerns related to approach to board gender diversity Inadequate management of climate-related risks Concerns about overall performance Lack of independence on board Lack of independence on board
27/06/2023	Daito Trust Construction Co. Ltd.	Annual	Against	3.1	Concerns related to approach to board gender diversity
27/06/2023	DOWA HOLDINGS Co., Ltd.	Annual	Against	2.2	Concerns about overall board structure
27/06/2023	Fuji Electric Co., Ltd.	Annual	Against	1.1,1.2	Concerns about overall performance
27/06/2023	Hino Motors, Ltd.	Annual	Against	1.1 1.3	Concerns about overall performance Concerns to protect shareholder value Lack of independence on board
27/06/2023	Hirogin Holdings, Inc.	Annual	Against	1.2 1.1 2	Concerns about overall performance Concerns about overall performance Lack of independence on board Lack of independence on board

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
27/06/2023	House Foods Group, Inc.	Annual	Against	2.1 2.7,3.1,3.3 4	Concerns about overall performance; Concerns related to approach to board gender diversity EOS manual override. See analyst note. Shareholder proposal promotes efficient capital structure
27/06/2023	Iida Group Holdings Co., Ltd.	Annual	Against	2.1	Concerns related to approach to board gender diversity
27/06/2023	IRISO Electronics Co., Ltd.	Annual	All For		
27/06/2023	JFE Holdings, Inc.	Annual	All For		
27/06/2023	JustSystems Corp.	Annual	Against	3.2,3.3	Lack of independence on board
27/06/2023	KATITAS Co., Ltd.	Annual	Against	1.1,1.5	Lack of independence on board
27/06/2023	Kikkoman Corp.	Annual	Against	2.3 2.8,2.9 2.2	Concerns related to approach to board gender diversity Lack of independence on board Lack of independence on board Inadequate management of deforestation risks
27/06/2023	Kinden Corp.	Annual	Against	2.1,2.2 2.11	Concerns about overall performance Lack of independence on board
27/06/2023	Kintetsu Group Holdings Co., Ltd.	Annual	Against	3.1,3.6,3.8,3.10,3.11,3.12 3.9	Lack of independence on board Lack of independence on board Concerns related to approach to board gender diversity
27/06/2023	Kureha Corp.	Annual	Against	2.1,2.2	Concerns about overall board structure
27/06/2023	Kyocera Corp.	Annual	Against	3.1 3.2	Concerns about overall performance Concerns about overall performance Concerns related to approach to board gender diversity
27/06/2023	Marui Group Co., Ltd.	Annual	Against	3.3	Lack of independence on board
27/06/2023	Mazda Motor Corp.	Annual	Against	2.1 3.2	Inadequate management of climate-related risks Lack of independence on board
27/06/2023	Medipal Holdings Corp.	Annual	Against	1.1 1.8,1.11,1.12	Concerns about overall performance Lack of independence on board Lack of independence on board
27/06/2023	Mitsubishi Chemical Group Corp.	Annual	Against	1.5	Concern about gender diversity of the board
27/06/2023	Mitsubishi Gas Chemical Co., Inc.	Annual	Against	2.2,2.4 1.1,1.7,1.8,1.10	Concerns about overall board structure Lack of independence on board
27/06/2023	Mitsubishi HC Capital Inc.	Annual	Against	1.8	Lack of independence on board
27/06/2023	Mitsui Chemicals, Inc.	Annual	All For		
27/06/2023	NH Foods Ltd.	Annual	All For		
27/06/2023	Nichirei Corp.	Annual	All For		
27/06/2023	Nippon Gas Co., Ltd. (8174)	Annual	All For		
27/06/2023	Nissan Motor Co., Ltd.	Annual	All For		
27/06/2023	Niterra Co., Ltd.	Annual	All For		
27/06/2023	NOF Corp.	Annual	Against	2.5	Lack of independence on board
27/06/2023	Nomura Holdings, Inc.	Annual	All For		
27/06/2023	Okamura Corp.	Annual	Against	2.1 2.8,2.12	Concerns about overall performance Lack of independence on board
27/06/2023	Olympus Corp.	Annual	Against	1	Concerns related to shareholder rights
27/06/2023	Orient Corp.	Annual	Against	2.2 2.1	Concerns related to approach to board gender diversity Lack of independence on board
27/06/2023	Penta-Ocean Construction Co., Ltd.	Annual	Against	2.1,2.7,2.8,2.9	Lack of independence on board
27/06/2023	Relo Group, Inc.	Annual	Against	2.1,2.7	Lack of independence on board
27/06/2023	ROHM Co., Ltd.	Annual	All For		
27/06/2023	Santen Pharmaceutical Co., Ltd.	Annual	Against	3.1	Concerns about overall board structure
27/06/2023	SAWAI GROUP HOLDINGS Co., Ltd.	Annual	All For		
27/06/2023	SBI Shinsei Bank Ltd.	Annual	Against	1.9	Lack of independence on board
27/06/2023	SECOM Co., Ltd.	Annual	Against	2.1 2.2 2.6 3.3	Concern about independence of the board Concerns related to approach to board diversity Lack of independence due to tenure lack of independence due to tenure
27/06/2023	Seiko Epson Corp.	Annual	All For		
27/06/2023	Sharp Corp.	Annual	Against	1.1 4	Concerns related to approach to board gender diversity Pay is misaligned with EOS remuneration principles
27/06/2023	Shinko Electric Industries Co., Ltd.	Annual	All For		
27/06/2023	SOHGO SECURITY SERVICES CO., LTD.	Annual	Against	3.2	Concerns related to approach to board gender diversity
27/06/2023	Sumitomo Pharma Co., Ltd.	Annual	All For		
27/06/2023	Suzuken Co., Ltd.	Annual	Against	1.1,1.2 2.2,2.3	Concerns about overall performance Concerns to protect shareholder value Lack of independence on board

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27/06/2023	TAISEI Corp.	Annual	Against	2.2 2.3,2.4,2.6,2.7,2.8,2.10,2.12 2.1	Concerns related to approach to board gender diversity Concerns about overall performance Lack of independence on board Lack of independence on board Concerns about overall performance
27/06/2023	Terumo Corp.	Annual	Against	3.2 3.8	Concerns related to approach to board gender diversity Lack of independence on board
27/06/2023	The Japan Steel Works Ltd.	Annual	Against	2.1	Concerns about overall performance Concerns to protect shareholder value
27/06/2023	Toray Industries, Inc.	Annual	Against	3.5 2.2 2.1,2.6,2.8,2.12	Concerns about overall board structure Concerns related to approach to board gender diversity Lack of independence on board
27/06/2023	TOTO Ltd.	Annual	Against	1.2 1.1	Concerns related to approach to board gender diversity Lack of independence on board
27/06/2023	Yaoko Co., Ltd.	Annual	Against	2.1	EOS manual override. See analyst note.
27/06/2023	Yokogawa Electric Corp.	Annual	All For		
28/06/2023	AMADA Co., Ltd.	Annual	Against	2.8	Lack of independence on board
28/06/2023	Anritsu Corp.	Annual	All For		
28/06/2023	AS ONE Corp.	Annual	Against	2.1	Lack of independence on board
28/06/2023	BIPROGY Inc.	Annual	Against	2.1	Concerns about overall performance
28/06/2023	Chubu Electric Power Co., Inc.	Annual	Against	10 3.2 3.1 5 3.7	A vote FOR this shareholder proposal is recommended because: * The requested disclosure would help shareholders understand how sustainable the company's strategy is in the transition to a decarbonized economy. A vote AGAINST this director nominee is warranted because: * There are compliance concerns (i.e., allegations over the antitrust violations and unauthorized access of customer information) about the utility, for which the nominee should be held responsible. A vote AGAINST this director nominee is warranted because: * There are compliance concerns (i.e., allegations over the antitrust violations and unauthorized access of customer information) about the utility, for which the nominee should be held responsible. Inadequate management of climate-related risks and exposure to coal A vote FOR this shareholder proposal is recommended because the proposed disclosure would promote accountability and help shareholders make better-informed decisions. Concern about his independence
28/06/2023	Daiwa Securities Group, Inc.	Annual	All For		
18/04/2023	CapitaLand Ascott Trust	Annual	All For		
19/04/2023	CapitaLand Integrated Commercial Trust	Annual	All For		
19/04/2023	CapitaLand Integrated Commercial Trust	Extraordinary Shareholders	All For		
19/04/2023	Genting Singapore Limited	Annual	Against	4 5(b)	Concerns related to approach to board gender diversity Pay is misaligned with EOS remuneration principles
19/04/2023	KEPPEL DC REIT	Annual	Against	3	Concerns about overall board structure
20/04/2023	Sembcorp Industries Ltd.	Annual	Against	4 3	Concerns related to approach to board gender diversity Concerns related to approach to board gender diversity Inadequate management of climate-related risks from exposure to coal
20/04/2023	Singapore Technologies Engineering Ltd.	Annual	Against	5	Concerns related to approach to board gender diversity
20/04/2023	Suntec Real Estate Investment Trust	Annual	All For		
20/04/2023	Wilmar International Limited	Annual	Against	6 11	Concerns related to approach to board gender diversity Pay is misaligned with EOS remuneration principles
21/04/2023	Keppel Corporation Limited	Annual	Against	3 4	Concerns related to approach to board diversity
21/04/2023	Keppel REIT	Annual	Against	4	Concerns related to approach to board gender diversity
21/04/2023	StarHub Ltd.	Annual	Against	2 7	Concerns related to inappropriate membership of committees Issue of equity raises concerns about excessive dilution of existing shareholders
21/04/2023	StarHub Ltd.	Extraordinary Shareholders	All For		
21/04/2023	United Overseas Bank Ltd. (Singapore)	Annual	All For		
24/04/2023	Yangzijiang Shipbuilding (Holdings) Ltd.	Annual	Against	4,5 9	Concerns related to inappropriate membership of committees Issue of equity raises concerns about excessive dilution of existing shareholders
25/04/2023	CapitaLand Investment Ltd.	Annual	Against	6	Concerns related to inappropriate membership of committees
25/04/2023	Hutchison Port Holdings Trust	Annual	All For		
25/04/2023	Olam Group Limited	Annual	Against	4,6	Concerns related to approach to board gender diversity
25/04/2023	Oversea-Chinese Banking Corporation Limited	Annual	Against	8	Pay is misaligned with EOS remuneration principles
26/04/2023	City Developments Limited	Annual	All For		

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
26/04/2023	Seatrium Ltd.	Annual	Against	3 5	Concerns related to approach to board gender diversity Concerns related to inappropriate membership of committees
27/04/2023	Venture Corporation Limited	Annual	All For		
28/04/2023	CapitaLand Ascendas REIT	Annual	All For		
28/04/2023	Comfortdelgro Corporation Limited	Annual	All For		
28/04/2023	Jardine Cycle & Carriage Limited	Annual	Against	7a 4a	Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
28/04/2023	UOL Group Limited	Annual	Against	4 10 9	Concerns related to approach to board gender diversity Issue of equity raises concerns about excessive dilution of existing shareholders Pay is misaligned with EOS remuneration principles
30/05/2023	BOC Aviation Limited	Annual	Against	3a 3d 7 8	Concerns related to inappropriate membership of committees Concerns related to succession planning Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders Concerns to protect shareholder value
09/05/2023	S-Oil Corp.	Special	All For		
15/05/2023	NH Investment & Securities Co., Ltd.	Special	All For		
23/05/2023	Hanwha Ocean Co., Ltd.	Special	Against	1 2.4 5	Issue of equity raises concerns about excessive dilution of existing shareholders Poison pill/anti-takeover measure not in investors interests Overboarded/Too many other time commitments Pay is misaligned with EOS remuneration principles
12/06/2023	Korea Gas Corp.	Special	Against	1	Concerns related to inappropriate membership of committees
16/06/2023	Pan Ocean Co., Ltd.	Special	All For		
26/06/2023	Korea Electric Power Corp.	Special	All For		
15/05/2023	Taichung Commercial Bank Co., Ltd.	Annual	All For		
17/05/2023	Lite-On Technology Corp.	Annual	All For		
19/05/2023	Walsin Lihwa Corp.	Annual	Against	3.13 7.7 7.1,7.2,7.3,7.4,7.5,7.6	Insufficient/poor disclosure Insufficient/poor disclosure Lack of independence on board Lack of independence on board
24/05/2023	Macronix International Co., Ltd.	Annual	All For		
24/05/2023	Nanya Technology Corp.	Annual	All For		
24/05/2023	Radiant Opto-Electronics Corp.	Annual	Against	3	Concerns related to shareholder rights
24/05/2023	SinoPac Financial Holdings Co., Ltd.	Annual	Against	5.1,5.3,5.4	Lack of independence on board
24/05/2023	TECO Electric & Machinery Co., Ltd.	Annual	All For		
25/05/2023	Advantech Co., Ltd.	Annual	Against	5.1,5.2,5.3,5.4,5.5,5.6 4	Lack of independence on board Pay is misaligned with EOS remuneration principles
25/05/2023	Formosa Petrochemical Corp.	Annual	All For		
26/05/2023	AUO Corp.	Annual	All For		
26/05/2023	Chunghwa Telecom Co., Ltd.	Annual	All For		
26/05/2023	Formosa Chemicals & Fibre Corp.	Annual	All For		
26/05/2023	Win Semiconductors Corp.	Annual	All For		
29/05/2023	Qisda Corp.	Annual	All For		
30/05/2023	ASPEED Technology, Inc.	Annual	All For		
30/05/2023	Chicony Electronics Co., Ltd.	Annual	All For		
30/05/2023	Evergreen Marine Corp. (Taiwan) Ltd.	Annual	Against	3.1 3.2,3.3,3.5,3.6	Concerns related to approach to board gender diversity Lack of independence on board Lack of independence on board
30/05/2023	Formosa Plastics Corp.	Annual	Against	1	Inadequate management of climate-related risks from exposure to coal
30/05/2023	King Yuan Electronics Co., Ltd.	Annual	Against	3.1,3.2,3.3,3.4,3.5,3.6	Lack of independence on board
30/05/2023	President Chain Store Corp.	Annual	All For		
30/05/2023	SINBON Electronics Co., Ltd.	Annual	All For		
30/05/2023	Wan Hai Lines Ltd.	Annual	Against	5.1,5.2,5.3,5.4,5.5	Lack of independence on board
31/05/2023	Cheng Shin Rubber Ind. Co., Ltd.	Annual	Against	6.1 6.2,6.3,6.4,6.5,6.6,6.7,6.8,6.9,7	Combined CEO/Chair Concerns related to approach to board gender diversity Lack of independence on board Lack of independence on board
31/05/2023	Chipbond Technology Corp.	Annual	Against	3	Pay is misaligned with EOS remuneration principles
31/05/2023	Elite Material Co., Ltd.	Annual	All For		
31/05/2023	Far EasTone Telecommunications Co., Ltd.	Annual	All For		
31/05/2023	Foxconn Technology Co., Ltd.	Annual	All For		

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31/05/2023	Hon Hai Precision Industry Co., Ltd.	Annual	All For		
31/05/2023	Hon Hai Precision Industry Co., Ltd.	Annual	All For		
31/05/2023	Innolux Corp.	Annual	All For		
31/05/2023	Makalot Industrial Co., Ltd.	Annual	Against	2.1,2.2,2.3,2.4,2.5,2.6,2.7,2.8,2.9,2.10,2.11,2.12	Lack of independence on board
31/05/2023	MediaTek, Inc.	Annual	All For		
31/05/2023	Nan Ya Plastics Corp.	Annual	All For		
31/05/2023	Novatek Microelectronics Corp.	Annual	All For		
31/05/2023	Phison Electronics Corp.	Annual	Against	3.2,3.3,3.4,3.5,3.6,3.1	Lack of independence on board Lack of independence on board Concerns related to approach to board gender diversity
31/05/2023	Powertech Technology, Inc.	Annual	Against	4.1,4.2,4.3,4.6	Lack of independence on boardConcerns related to approach to board gender diversity
31/05/2023	Simplo Technology Co., Ltd.	Annual	Against	3.1,3.2,3.3,3.4,3.5	Concerns related to board gender diversity, insufficient disclosure of nominee information and combined chair/CEO. Lack of independence on board
31/05/2023	Taiwan Cement Corp.	Annual	All For		
31/05/2023	United Microelectronics Corp.	Annual	All For		
31/05/2023	WPG Holdings Ltd.	Annual	Against	4.1,4.4,4.5,4.3	Lack of independence on board Lack of independence on board Concerns related to approach to board gender diversity
06/06/2023	Acer, Inc.	Annual	Against	1.1	Combined CEO/Chair Concerns related to approach to board gender diversity
06/06/2023	Realtek Semiconductor Corp.	Annual	All For		
06/06/2023	Taiwan Semiconductor Manufacturing Co., Ltd.	Annual	All For		
06/06/2023	Taiwan Semiconductor Manufacturing Co., Ltd.	Annual	All For		
07/06/2023	LARGAN Precision Co., Ltd.	Annual	All For		
09/06/2023	ASUSTek Computer, Inc.	Annual	All For		
09/06/2023	Cathay Financial Holdings Co., Ltd.	Annual	All For		
09/06/2023	Chroma Ate, Inc.	Annual	Against	4.1,4.2,4.3,4.4,4.5	Lack of independence on board
09/06/2023	Fubon Financial Holding Co., Ltd.	Annual	Against	7.1,7.2,7.4,7.5,7.6,7.7,7.8,7.9,7.10	Lack of independence on board
09/06/2023	Fubon Financial Holding Co., Ltd.	Annual	Against	6.10,6.1,6.2,6.4,6.5,6.6,6.7,6.8,6.9	Concerns related to approach to board gender diversity Lack of independence on board
09/06/2023	Gigabyte Technology Co., Ltd.	Annual	All For		
09/06/2023	Ruentex Development Co., Ltd.	Annual	Against	5.1	Inadequate management of climate-related risks
09/06/2023	Shin Kong Financial Holding Co. Ltd.	Annual	Against	4.30,4.32,4.27,4.28,4.29,3,4.1,4.2,4.3,4.4,4.5,4.6,4.7,4.8,4.9,4.10,4.11,4.12,4.13	Cumulative/slate voting in favour of individual candidates/slates Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
13/06/2023	Delta Electronics, Inc.	Annual	All For		
13/06/2023	Inventec Corp.	Annual	Against	3.1,3.2,3.3,3.4,3.5,3.6,3.8,3.9	Concerns related to approach to board gender diversity Lack of independence on board Lack of independence on board Overboarded/Too many other time commitments
13/06/2023	Taiwan Mobile Co., Ltd.	Annual	Against	4.1,4.2,4.3,4.4,4.5,7	Concerns related to approach to board gender diversityLack of independence on board Lack of independence on board
13/06/2023	Vanguard International Semiconductor Corp.	Annual	All For		
15/06/2023	Accton Technology Corp.	Annual	Against	4	Concerns related to shareholder rights
15/06/2023	Micro-Star International Co., Ltd.	Annual	All For		
15/06/2023	Pegatron Corp.	Annual	All For		
15/06/2023	Pou Chen Corp.	Annual	Against	1	Inadequate management of deforestation risks
15/06/2023	Wistron Corp.	Annual	All For		
16/06/2023	China Steel Corp.	Annual	All For		
16/06/2023	CTBC Financial Holding Co., Ltd.	Annual	Against	4	Pay is misaligned with EOS remuneration principles
16/06/2023	Lotes Co., Ltd.	Annual	All For		
16/06/2023	Mega Financial Holding Co., Ltd.	Annual	All For		
16/06/2023	Quanta Computer, Inc.	Annual	All For		
16/06/2023	Ruentex Industries Ltd.	Annual	All For		
16/06/2023	Taishin Financial Holdings Co., Ltd.	Annual	All For		

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
16/06/2023	Taiwan Business Bank	Annual	All For		
16/06/2023	Taiwan Cooperative Financial Holding Co., Ltd.	Annual	Against	5,2,5,11,5,12,5,13,5,14,5,15	
16/06/2023	Yulon Finance Corp.	Annual	All For		
17/06/2023	China Development Financial Holding Corp.	Annual	Against	5	Issue of equity raises concerns about excessive dilution of existing shareholders
20/06/2023	Tripod Technology Corp.	Annual	All For		
21/06/2023	Compal Electronics, Inc.	Annual	All For		
26/06/2023	Ta Chen Stainless Pipe Co., Ltd.	Annual	Against	5,1,5,3,5,4,5,5,5,6,5,7,5,8	Lack of independence on board
27/06/2023	ASE Technology Holding Co., Ltd.	Annual	All For		
27/06/2023	Asia Cement Corp.	Annual	Against	3.1 3,2,3,3,3,5,3,6,3,8,3,9,3,10 3,11,3,12 3.7	Concerns related to approach to board gender diversity Lack of independence on board Overboarded/Too many other time commitments Lack of independence on board Lack of independence on board Concerns related to inappropriate membership of committees Lack of independence on board Overboarded/Too many other time commitments Lack of independence on board
28/06/2023	eGuarantee, Inc.	Annual	Against	3,7	Lack of independence on board
28/06/2023	Electric Power Development Co., Ltd.	Annual	Against	3 2.1 2.2 4	It is in investors' interest to better understand how the company intends to remain viable in the long term, with the help of critical climate information and currently there is no measurable and tangible actions that provide some comfort about the possible success of the company's path to net zero GHG emissions by 2050, which is Japan's national target. * The proposed contents do not appear to be unduly burdensome or overly prescriptive. Inadequate management of climate-related risks Inadequate management of climate-related risks from exposure to coal Inadequate management of climate-related risks Inadequate management of climate-related risks from exposure to coal Concern about lack of gender diversity on the board The request does not appear overly prescriptive, and shareholders should benefit from the proposed disclosures.
28/06/2023	ENEOS Holdings, Inc.	Annual	All For		
28/06/2023	Far Eastern New Century Corp.	Annual	All For		
28/06/2023	FP Corp.	Annual	Against	1,2 1.1	Concerns related to approach to board gender diversity Lack of independence on board
28/06/2023	Fuji Media Holdings, Inc.	Annual	Against	2 3,8,3,9 3,11 4,2,4,3,5 3,1,3,2	The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held. Concern about board independence Concern about independence Lack of board independence Top management is responsible for the company's capital misallocation. The nominee, as a top executive, should ultimately be held responsible for its subsidiary's misconduct in connection with the Tokyo 2020 Olympic Games.
28/06/2023	Fuji Oil Holdings, Inc.	Annual	Against	2,9	Lack of independence on board
28/06/2023	Fujitsu General Ltd.	Annual	Against	3 2,1	Concerns about overall board structure Concerns related to approach to board gender diversity
28/06/2023	GOLDWIN INC.	Annual	Against	2,2	Concerns about overall board structure
28/06/2023	International Games System Co., Ltd.	Annual	Against	3	Concerns related to shareholder rights
28/06/2023	Internet Initiative Japan, Inc.	Annual	Against	2,2 2,1,2,10	Concerns related to approach to board gender diversity Lack of independence on board
28/06/2023	Isuzu Motors Ltd.	Annual	Against	2,2 2,1 3,2,3,5	Concerns about overall performance Concerns about overall performance Lack of independence on board Lack of independence on board Concerns related to inappropriate membership of committees
28/06/2023	Japan Airport Terminal Co., Ltd.	Annual	Against	2,1,2,7,2,8,2,9,2,10,2,11,2,1 2 5	Lack of independence on board Poison pill/anti-takeover measure not in investors interests
28/06/2023	Japan Material Co., Ltd.	Annual	Against	2,10 2,1	Lack of independence on board Lack of independence on board Concerns related to approach to board gender diversity
28/06/2023	JEOL Ltd.	Annual	All For		
28/06/2023	Kajima Corp.	Annual	Against	2,1 2,2	Concerns about overall performance Concerns about overall performance Concerns related to approach to board gender diversity
28/06/2023	Kawasaki Heavy Industries Ltd.	Annual	Against	2,1,2,2	Concerns about overall performance
28/06/2023	KONAMI Group Corp.	Annual	All For		
28/06/2023	Kyudenko Corp.	Annual	Against	1,2 1,1,1,4,1,5,1,6	Concerns related to approach to board gender diversity Lack of independence on board

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
28/06/2023	Kyushu Electric Power Co., Inc.	Annual	Against	16 8 4.10 6 4.4,4.5,4.7,4.8 4.1 4.2	Supporting this proposal would help show shareholder concerns over the utility's compliance problems. The proposed disclosure would promote accountability and help shareholders make better-informed decisions. Concern about his independence In light of the allegations over the antitrust violations and inappropriate sensitive information handling, which cast doubt over the utility's compliance practices, the proposed content appears to make sense. Lack of board independence There are compliance concerns (i.e., allegations over the antitrust violations and inappropriate sensitive information handling) about the utility, for which the nominee should be held responsible. Concerns about overall performance There are compliance concerns (i.e., allegations over the antitrust violations and inappropriate sensitive information handling), for which the nominee should be held responsible. Concerns about overall performance
28/06/2023	M3, Inc.	Annual	Against	1.8	Lack of independence on board
28/06/2023	Makita Corp.	Annual	Against	2.2	Concerns related to approach to board gender diversity
28/06/2023	Nagoya Railroad Co., Ltd.	Annual	Against	2.1,2.2	Concerns about overall performance
28/06/2023	NHK Spring Co., Ltd.	Annual	Against	2.1	Concerns about overall performance
28/06/2023	Nihon Kohden Corp.	Annual	Against	2.1	Concerns related to approach to board gender diversity
28/06/2023	Nippon Kayaku Co., Ltd.	Annual	Against	3.1 3.5	Concerns about overall performance Lack of independence on board
28/06/2023	Nipro Corp.	Annual	Against	3.3	Concerns about overall board structure
28/06/2023	Nissan Chemical Corp.	Annual	All For		
28/06/2023	Nisshin Seifun Group, Inc.	Annual	Against	2.1 2.5,2.6	Concerns about overall performance Concerns related to approach to board gender diversity Lack of independence on board
28/06/2023	Nissin Foods Holdings Co., Ltd.	Annual	Against	4.1,5 3.1 3.4,3.5	Concerns about overall board structure Concerns about overall performance Lack of independence on board
28/06/2023	Nittoku Co., Ltd.	Annual	Against	2.1	Concerns related to approach to board gender diversity
28/06/2023	NOK Corp.	Annual	Against	2.1 2.2	Concerns about overall performance Concerns about overall performance Concerns related to approach to board gender diversity
28/06/2023	Obayashi Corp.	Annual	Against	3.1,3.2 3.7 5	Concerns about overall performance Lack of independence on board Shareholder proposal promotes appropriate accountability or incentivisation
28/06/2023	Rohto Pharmaceutical Co., Ltd.	Annual	All For		
28/06/2023	Seino Holdings Co., Ltd.	Annual	Against	2.1,2.8	Lack of independence on board
28/06/2023	Shikoku Electric Power Co., Inc.	Annual	Against	1.1 1.2 1.4,1.8,2.2,2.3	Concern about overall performance Lack of independence on board Inadequate management of climate-related Concerns about overall performance Lack of independence on board
28/06/2023	Shimadzu Corp.	Annual	All For		
28/06/2023	Sumitomo Electric Industries Ltd.	Annual	Against	2.2 2.1,2.13	Concerns related to approach to board gender diversity Lack of independence on board
28/06/2023	T&D Holdings, Inc.	Annual	Against	2.1	Concerns related to approach to board gender diversity Concerns about overall performance
28/06/2023	Taiwan Fertilizer Co., Ltd.	Annual	All For		
28/06/2023	Takeda Pharmaceutical Co., Ltd.	Annual	All For		
28/06/2023	The Chiba Bank, Ltd.	Annual	Against	2.2 2.1 2.5,2.6	Concerns about overall performance Concerns about overall performance Lack of independence on board Lack of independence on board
28/06/2023	The Chugoku Electric Power Co., Inc.	Annual	Against	2.1 2.7	Inadequate management of climate-related risksInadequate management of climate-related risks from exposure to coal Lack of independence on board
28/06/2023	The Kansai Electric Power Co., Inc.	Annual	Against	2.9 2.1 2.2,2.7 9 28 11,21	Concerns to protect shareholder value Inadequate management of climate-related risks, including exposure to coal Lack of independence on board SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
28/06/2023	TOHO GAS Co., Ltd.	Annual	Against	3.3 2.2 2.1 2.5,2.6,2.7	Concerns about overall board structure Concerns about overall performance Concerns about overall performance Lack of independence on board Lack of independence on board
28/06/2023	Tohoku Electric Power Co., Inc.	Annual	Against	1.1 1.7,1.9,1.10 9	Inadequate management of climate-related risks Inadequate management of climate-related risks from exposure to coalLack of independence on board Lack of independence on board Shareholder proposal promotes appropriate accountability or incentivisation
28/06/2023	Tokyo Electric Power Co. Holdings, Inc.	Annual	Against	1.1 9 2	The board after this meeting will not be majority independent and this outside director nominee lacks independence. Inadequate management of climate-related risks from exposure to coal. The proposed disclosure would promote accountability and help shareholders make better-informed decisions. The requested disclosure would help shareholders understand how sustainable the company's strategy is in a transition to a decarbonized economy.
28/06/2023	Tokyu Fudosan Holdings Corp.	Annual	All For		
28/06/2023	Uni-President Enterprises Corp.	Annual	Against	1	Inadequate management of deforestation risks
28/06/2023	Yamaguchi Financial Group, Inc.	Annual	Against	1.1 1.6	Concerns about overall performance Lack of independence on board
28/06/2023	ZOZO, Inc.	Annual	Against	4.2	Lack of independence on board
29/06/2023	Amano Corp.	Annual	Against	3.1 3.8	Lack of independence on board
29/06/2023	BOC Hong Kong (Holdings) Limited	Annual	All For		
29/06/2023	Casio Computer Co., Ltd.	Annual	All For		
29/06/2023	COMSYS Holdings Corp.	Annual	All For		
29/06/2023	Dai Nippon Printing Co., Ltd.	Annual	Against	3.3 2.1 2.2	Concerns about overall board structure Concerns about overall performance Concerns about overall performance Concerns related to approach to board gender diversity
29/06/2023	DAIKIN INDUSTRIES Ltd.	Annual	Against	3.2 3.1 3.4	Concerns related to approach to board gender diversity Inadequate management of climate-related risks Lack of independence on board
29/06/2023	Daio Paper Corp.	Annual	Against	2.1	Concerns related to approach to board gender diversity Inadequate management of climate-related risks
29/06/2023	Daiwa House Industry Co., Ltd.	Annual	Against	2.1,2.9,2.10,2.13	Lack of independence on board
29/06/2023	DISCO Corp.	Annual	Against	3.4,3.6	Lack of independence on board
29/06/2023	E Ink Holdings, Inc.	Annual	Against	3.1,3.2,3.3,3.4	Lack of independence on board
29/06/2023	FANUC Corp.	Annual	All For		
29/06/2023	FUJIFILM Holdings Corp.	Annual	Against	3.1,3.6,3.7	Lack of independence on board
29/06/2023	Fujikura Ltd.	Annual	Against	1 3.1,3.4,4.1 4.4,4.5	Insufficient/poor disclosure Lack of independence on board Lack of independence on board Concerns related to inappropriate membership of committees
29/06/2023	Fukuoka Financial Group, Inc.	Annual	Against	2.1 2.2	Concerns about overall performance Concerns about overall performance Concerns related to approach to board gender diversity
29/06/2023	GS Yuasa Corp.	Annual	Against	2.1	Concerns about overall performance
29/06/2023	Hakuhodo DY Holdings, Inc.	Annual	Against	2.2 2.1 2.8	Concerns about overall performance Concerns to protect shareholder value Concerns about overall performance Concerns to protect shareholder value Lack of independence on board Lack of independence on board
29/06/2023	HASEKO Corp.	Annual	All For		
29/06/2023	Heiwa Corp.	Annual	All For		
29/06/2023	Iyogin Holdings, Inc.	Annual	Against	9 1.1,1.2	It is aligned with the shareholder's interest Top management is responsible for the company's capital misallocation.
29/06/2023	JGC Holdings Corp.	Annual	Against	2.5	Lack of independence on board
29/06/2023	JMDC, Inc.	Annual	All For		
29/06/2023	K's Holdings Corp.	Annual	All For		
29/06/2023	Kaken Pharmaceutical Co., Ltd.	Annual	Against	2.1	Concerns about overall performance
29/06/2023	Kamigumi Co., Ltd.	Annual	All For		
29/06/2023	Kandenko Co., Ltd.	Annual	Against	3.2 3.1 3.6,3.8,3.9 5	Concerns about overall performance Concerns about overall performance Lack of independence on board Lack of independence on board Performance-related pay/awards for non-executives
29/06/2023	Kaneka Corp.	Annual	Against	1.1,1.2	Concerns about overall performance

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29/06/2023	Kansai Paint Co., Ltd.	Annual	Against	2.1 2.7	Concerns about overall performance Lack of independence on board
29/06/2023	Keikyu Corp.	Annual	Against	2.2 2.5,2.6,2.7 2.1	Concerns about overall performance Lack of independence on board Lack of independence on board Concerns about overall performance
29/06/2023	Keio Corp.	Annual	Against	2.2 2.7,2.11 2.1	Concerns about overall performance Concerns related to approach to board gender diversity Lack of independence on board Lack of independence on board Concerns about overall performance
29/06/2023	Keisei Electric Railway Co., Ltd.	Annual	Against	3 2.1,2.12	Concerns about overall board structure Lack of independence on board
29/06/2023	Koito Manufacturing Co., Ltd.	Annual	Against	3.2 2.1,2.6,2.7,2.8	Concerns about overall board structure Lack of independence on board
29/06/2023	Kurita Water Industries Ltd.	Annual	All For		
29/06/2023	Meiji Holdings Co., Ltd.	Annual	All For		
29/06/2023	Minebea Mitsumi, Inc.	Annual	Against	2.12	Lack of independence on board
29/06/2023	Mitsubishi Electric Corp.	Annual	Against	1.8 1.1	Concerns about overall performance Lack of independence on board
29/06/2023	Mitsubishi Estate Co., Ltd.	Annual	Against	2.8	Concerns related to approach to board gender diversity
29/06/2023	Mitsubishi Heavy Industries, Ltd.	Annual	Against	2.5,2.6	Lack of independence on board
29/06/2023	Mitsubishi Logistics Corp.	Annual	Against	3.2 2.2 2.1 2.7,2.8,2.9,2.11	Concerns about overall board structure Concerns about overall performance Concerns related to approach to board gender diversity Concerns about overall performance Lack of independence on board Lack of independence on board
29/06/2023	Mitsubishi UFJ Financial Group, Inc.	Annual	Against	3 2.12 2.11 2.5	Ask of shareholder proposal is in line with investor's expectation Concern about cross shareholding practice Concern about cross shareholding practice Concern about his independence
29/06/2023	Mitsui Fudosan Co., Ltd.	Annual	All For		
29/06/2023	Mitsui Mining & Smelting Co., Ltd.	Annual	Against	5 7	Shareholder proposal promotes efficient capital structure Shareholder proposal promotes management attention to capital policy
29/06/2023	Miura Co., Ltd.	Annual	Against	2.1	Concerns related to approach to board gender diversity
29/06/2023	Morinaga & Co., Ltd.	Annual	Against	3.2 2.1,2.9	Concerns about overall board structure Lack of independence on board
29/06/2023	Morinaga Milk Industry Co., Ltd.	Annual	Against	2.2	Concerns related to approach to board gender diversity
29/06/2023	Murata Manufacturing Co. Ltd.	Annual	All For		
29/06/2023	Nikon Corp.	Annual	All For		
29/06/2023	Nippon Shinyaku Co., Ltd.	Annual	All For		
29/06/2023	Nishi-Nippon Railroad Co., Ltd.	Annual	Against	3.2 3.1 3.5	Concerns about overall performance Concerns about overall performance Lack of independence on board Lack of independence on board
29/06/2023	OBIC Co. Ltd.	Annual	Against	2.1,2.5,2.6	Lack of independence on board
29/06/2023	Odakyu Electric Railway Co., Ltd.	Annual	Against	2.1,2.9	Lack of independence on board
29/06/2023	Oji Holdings Corp.	Annual	Against	1.1,1.10	Lack of independence on board
29/06/2023	Oriental Land Co., Ltd.	Annual	Against	3.3,3.9	Lack of independence on board
29/06/2023	Rengo Co., Ltd.	Annual	Against	1.2 1.1 1.7,1.8	Concerns about overall performance Concerns about overall performance Lack of independence on board Lack of independence on board
29/06/2023	Resorttrust, Inc.	Annual	All For		
29/06/2023	Rinnai Corp.	Annual	All For		
29/06/2023	Sankyo Co., Ltd.	Annual	Against	3.3,3.4 2.2 2.1,2.5 2.7	Concerns about overall board structure Concerns related to approach to board gender diversity Lack of independence on board Lack of independence on board
29/06/2023	SBI Holdings, Inc.	Annual	Against	2.7	Lack of independence on board
29/06/2023	Shimizu Corp.	Annual	Against	2.1,2.2	Concerns about overall performance
29/06/2023	Shin-Etsu Chemical Co., Ltd.	Annual	Against	2.5,2.6 4	Concern about his independence due to tenure Concern about short exercise period
29/06/2023	SHIP HEALTHCARE HOLDINGS, INC.	Annual	Against	3 2.4 2.1,2.8,2.12	Concerns about overall board structure Concerns related to approach to board gender diversity Lack of independence on board
29/06/2023	SMC Corp. (Japan)	Annual	All For		

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
29/06/2023	Sotetsu Holdings, Inc.	Annual	Against	3.2.3.3 2.1.2.2	Concerns about overall board structure Concerns about overall performance